UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2013

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE
CLASS I PRICE 1/	\$22.28	\$17.17	\$1.6309
Transportation Credit	0.15	0.15	0.0015
Processor Assessment 2/	0.20	0.20	0.002
Total	\$22.63	\$17.52	\$1.6344
CLASS II PRICE	\$19.27	\$14.47 ^{1/}	\$1.5174
CLASS III PRICE	\$17.91	\$13.08	\$1.5104
CLASS IV PRICE	\$19.07	\$14.28	\$1.5104

FACTORS USED IN PRICES FOR AUGUST 2013

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Product Price Averages:	AUGUST 2013 Monthly Averages	2 Week Averages Ending July 13, 2013 ¹	
Cheese (per lb.)	\$1.7731	\$1.7201	
Butter (per lb.)	\$1.4187	\$1.4902	
Nonfat Dry Milk (per lb.)	\$1.7706	\$1.7131	
Dry Whey (per lb.)	\$0.5778	\$0.5769	
Advanced Pricing Factors ^{1/} :			
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$12.26		
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$13.77		
Advanced Butterfat Pricing Factor (per lb.)	\$1.5969		

As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

HAROLD H. FRIEDLY, JR. Market Administrator

Released: September 5, 2013

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.